

Balance Sheet

As of 31 October 2014

	<u>31 Oct 14</u>
ASSETS	
Current Assets	
Chequing/Savings	
PayPal	729.39
TD Canada Trust 3281-5007284	<u>33,584.46</u>
Total Chequing/Savings	34,313.85
Accounts Receivable	
GMS.HotLunches.net	<u>1,252.50</u>
Total Accounts Receivable	1,252.50
Other Current Assets	
*Undeposited Funds	<u>1,673.91</u>
Total Other Current Assets	<u>1,673.91</u>
Total Current Assets	<u>37,240.26</u>
TOTAL ASSETS	<u>37,240.26</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,281.69
Net Income	<u>24,958.57</u>
Total Equity	<u>37,240.26</u>
TOTAL LIABILITIES & EQUITY	<u>37,240.26</u>

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Goulbourn Middle School Council
Profit & Loss
October 2014

2014-11-25

Accrual Basis

	Oct 14	Sep 14
Ordinary Income/Expense		
Income		
Council Subsidies	-310.25	0.00
Food Programs Income	11,773.62	23,074.47
The Lunch Lady (2013/14)	95.90	0.00
Total Income	11,559.27	23,074.47
Cost of Goods Sold		
Food Programs Expenses		
Hot Lunches Website	0.00	262.50
Supplies	0.00	141.59
Pizza	1,115.32	0.00
Extreme Pita	812.25	400.05
Booster Juice	494.09	0.00
Total Food Programs Expenses	2,421.66	804.14
Total COGS	2,421.66	804.14
Gross Profit	9,137.61	22,270.33
Expense		
Bank Charges	7.04	1.50
Grade 8 Grad Expenses (2013/14)	0.00	179.27
PayPal Fees	761.56	0.00
Total Expense	768.60	180.77
Net Ordinary Income	8,369.01	22,089.56
Other Income/Expense		
Other Expense		
Transfer to GMS (Needs Assmt)	5,500.00	0.00
Total Other Expense	5,500.00	0.00
Net Other Income	-5,500.00	0.00
Net Income	<u>2,869.01</u>	<u>22,089.56</u>